

Be: Buyback of up to 2,250,000 treasury shares within 31.12.2019

Be Think Solve, Execute S.p.A. (**Be** or the **Company**), a company listed on the STAR segment of Borsa Italiana and one of the leading Italian providers of professional services for the financial industry, gives notice of its intention to initiate a buyback programme of treasury shares up to a maximum of 2,250,000 shares, to be completed by 31 December 2019. This is in execution of the relevant buyback resolution of the Shareholders' Meeting of 18 April 2019, pursuant to art. 144-*bis* of Consob Regulation no. 11971/1999. Any subsequent purchases will be considered once the current programme has been completed.

- The purposes of the buyback are:
 - To stabilise the stock market performance of the shares in the event of speculative phenomena;
 - To provide the Company with a useful tool to support the strategic plan for growth, also by external lines: the treasury shares held by the Company may be used in operations with strategic partners, also through equities exchanges, or in any case in extraordinary finance transactions involving the assignment or disposal of treasury shares;
 - To be used, at the discretion of the Board of Directors, in incentive plans for directors and/or key employees of the Company and its subsidiaries.
- The Programme will run from 17 September 2019 up to 31 December 2019.

Shares will be purchased at a unit price established separately for each transaction, with such price not being lower than € 0.20 or higher than € 2 per share.

The daily purchase amounts may exceed 25% of the average daily volume of shares traded on the MTA, calculated on the 20 days preceding each purchase date.

STOCK DATA

Reuters code: BET.MI
Bloomberg code: BET IM

SHAREHOLDERS DATA

No. of ordinary shares (thousand): 134.9
Total no. of shares (thousand): 134.9
Market capital (€ thousand): 130.7*
Float (%): 43.3
Float (€ thousand): 55.3
Main shareholder: T.I.P.
*Borsa Italiana 16 Sept 2019

GROUP DATA (al 31.12.2018)

Total Revenue (€ thousand): 150.2
EBITDA (€ thousand): 23.6
EBIT (€ thousand): 11.3
EBT (€ thousand): 10.1
Net result (€ thousand): 5.5
NFP(€ thousand): 0.9

HEADQUARTER

Roma

MAIN OFFICES

Milan
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Frankfurt
Madrid
Vienna
Warsaw
Bucharest
Kiev
Zurich

- For the purpose of implementing the programme, the Company has granted specific powers to a specialised intermediary.
- The purchase transactions may be carried out on the market, in one or two times, also on a revolving basis, within the limits established by the law, on regulated markets in accordance with the operating norms established by the regulations in force at the time and agreed upon with Borsa Italiana S.p.A., for equal treatment of shareholders, pursuant to article 132 of Legislative Decree no. 58 of 24 February 1998 (as amended) and article 144-*bis*, para. 1, letter b), of Consob Regulation no. 11971/1999, and in compliance with any other regulation applicable, or by other means, where permitted by article 132, para. 3 of the aforementioned Legislative Decree no. 58 of 24 February 1998, or by other legal or regulatory provisions applicable at the time of each transaction, including EU Regulation no. 596/2014. Specifically, purchases on the market will be conducted according to the norms established by Borsa Italiana S.p.A., which do not permit the direct matching of purchasing proposals with pre-determined sales proposals, and in all cases, in compliance with market practices allowed by Consob with resolution no. 16839 of 19 March 2009 and with any further legal and regulatory provisions applicable to such transactions.
- The Company currently holds 3,260,888 treasury shares, equal to 2.417% of the share capital. Be subsidiaries do not hold Company's shares.
- The public will receive timely notification of any subsequent changes to the aforementioned programme. Likewise, the market will be informed, pursuant to the provisions in force, of the details of any purchase transactions carried out.

This press release is available on the website of the Company, www.be-tse.it, and at the authorised "eMarket STORAGE" facility www.emarketstorage.com.

About Be

Be Group, listed on the STAR segment of Borsa Italiana, is one of the leading Italian players in the Business Consulting and IT Services sector. Thanks to a combination of specialist skills, advanced proprietary technologies and consolidated experience, the Group is able to provide support to leading international financial, insurance and industrial institutions, helping them to create value and helping their business to grow. With over 1400 employees and offices in Italy, the UK, Germany, Austria, Spain, Switzerland, Romania, Poland and Ukraine, in 2018 the Group recorded revenue of € 150.2 million.