



Think, Solve, Execute

May 16, 2018 // Milan

Be acquires 100% of Q-fin, strengthening its presence in DACH Region in the Capital Markets

Through its Frankfurt-based subsidiary FIMAS GmbH, Be Group acquired 100% of Q-fin, a company specialized in solutions and services for the Capital Markets. The transaction extends the presence of Be in the DACH region also to the East Germany's laender. Q-fin will be merged with FIMAS by the end of 2018.

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*The objective was to enrich our competence's portfolio – says **Andrea Angrisani, Head of the DACH Region for Be Group** – as well as to extend the client base including some of the main German banking Institutions. Last but not least, it is important for us is to get access to the labor market in the area of the former East Germany, very dynamic and full of young talents.*

STOCK DATA

Reuters Code: BET.MI
Bloomberg Code: BET IM

SHAREHOLDERS DATA

No of Ord. Shares (ml): 134,9
Total No of Shares (ml): 134,9
Mkt Cap. (Eur ml): 120,1
Mkt Float. (%): 45,7
Mkt Float. (Eur ml): 54,9
Main Shareholder: T.I.P.

GROUP DATA (as of 31.12.2017)

Totale revenues (Eur ml): 129,7
EBITDA (Eur ml): 17,2
EBIT (Eur ml): 9,0
EBT (Eur ml): 7,7
Net profit (Eur ml): 5,2
Net Financial Position (Eur ml): (5,5)

HEADQUARTER

Rome

MAIN OFFICES

Milan
London
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Bucharest
Kyiv



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Q-fin (the **Company**), founded in 2003 in Magdeburg, offers specialized banking services for the customization, parameterization and integration of “Front-Arena”, a leading front office trading and risk management solution in Germany. In this context Q-fin provides support for implementation and migration projects, interfacing with other platforms (eg SAP) as well as operational management services. The Company also owns a suite of solutions for Fund Administration, Portfolio Management and Risk Management, mainly serving the German state pension funds. Leading German federal and investment banks are the main customers. In 2017 Q-fin recorded revenues in the amount of Eur 1,700,000 and gross operating profit (EBITDA) of Eur 350,000.

The acquisition of Q-fin has been finalized through FIMAS GmbH, the Be Group company based in Frankfurt. The purchase price of 100% of the share capital has been set at Eur 1,000,000, paid in two tranches: Eur 800,000 at the closing of the purchase transaction and Eur 200,000 by December 31st, 2018.

This press release is available on the Company's website www.be-tse.it and on the centralized storage mechanism “eMarket STORAGE” at www.emarketstorage.com.

About Be.

Be Group is listed in the STAR segment of Borsa Italiana and is one of the leading Italian players in the Consulting sector. The company provides Business Consulting, Information Technology and Process & Document Management services. A combination of specialist skills, advanced proprietary technologies and a wealth of experience enable the Group to work with leading financial and insurance institutions and Italian industry to create value and boost business growth. With more than 1,100 employees and branches in Italy, United Kingdom, Germany, Austria, Switzerland, Spain, Romania, Poland and Ukraine, in 2017 the Group recorded a value of production of Euro 129.7 million.

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