

Be



Milan, 26th September 2017

Be launches new ICT & BPO business unit

Be has established a new Business Unit that integrates the Group's subsidiaries operating in ICT and BPO segments. The new entity has a combined revenue of Eur 40 mln and will gather 450 employees.

The aim is to create a centre of excellence in the area of professional services, in order to service the demand for system integration, technology solutions and process digitalisation.

"This operation is a strategic move along our repositioning path – says Pierangelo Mortara CEO at the new Business Unit – as it strengthens our value proposition, gives new professional opportunities to our team and un-locks new partnerships in a fast growing market".

The offer covering systems, technologies and processes, combined with established business consulting competencies, will allow Be to better serve its pan-European clients.

The merger achieves internal synergies and cost savings, supporting the increase of revenues and margins in ICT and BPO segments.

About Be

The **Be Group** is listed in the STAR segment of Borsa Italiana and is one of the leading players in the Consulting business for the Financial Services Industry. The company provides Business Consulting, Information Technology and Process & Document Management services. A combination of specialist skills, advanced proprietary technologies and a wealth of experience enable the Group to work with leading financial and insurance institutions to create value and boost business growth. With more than 1,000 employees and branches in Italy, United Kingdom, Germany, Austria, Switzerland, Spain, Romania, Poland and Ukraine, in 2016 the Group recorded revenues in the amount of Euro 136.7 million.

STOCK DATA

Reuters Code: BET.MI
Bloomberg Code: BET IM

SHAREHOLDERS DATA

No. of Ord. Shares (m): 134.9
Total No. of shares (m): 134.9
Mkt Cap. (Eur m): 127.9
Mkt Float (in %): 50.8
Mkt Float (Eur m): 64.9
Main shareholders: T.I.P.

GROUP DATA (as at 31.12.2016)

Total revenues (Eur m): 136.7
EBITDA (Eur m): 16.2
EBIT (Eur m): 9.2
EBT (Eur m): 7.5
Net profit (Eur m): 4.2
Net Financial Position (Eur m): -1.6

OFFICES

Headquarter: Rome
Main offices: Milan, London, Munich, Frankfurt, Vienna, Madrid, Warsaw, Zurich, Bucharest, Kyiv

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