

Be in Germany: R&L AG selected again by Deutsche BundesBank to support evolution in Payments

The German Central Bank has renewed their contract with R&L AG - the payment-specialist firm of Be TSE Group in Germany - to further support the project of evolving payment infrastructure in the German and European environment.

The new project will focus on providing and further developing a payment landscape which secures national, Europe-wide and international payment transactions for single as well as bulk payments. The amount of the new contract – which will cover two years - is Eur 1 mln.

During the previous engagement with BundesBank, R&L already designed major parts of the new infrastructure, and has been now selected again to develop the highest quality standards according to Central Bank's requirements.

Stefan Reither, CEO at R&L AG, said "We are very pleased and honoured that the German Central Bank has once again put their trust into our expertise and knowledge for the next years. This new engagement at the core of the Financial Services Industry evolution is a further recognition of R&L's potential and intellectual property in Payments. The market is recognising that we can provide management consulting services on such disruptive topics as Instant Payment, PSD2 or SWIFT CSP. This knowledge and expertise is key to support our customers in the most compelling challenges which will drive change in this industry in the next years".

Be Group is listed in the STAR segment of Borsa Italiana and is one of the leading players in the Consulting business for the Financial Services Industry. The company provides Business Consulting, Information Technology and Process & Document Management services. A combination of specialist skills, advanced proprietary technologies and a wealth of experience enable the Group to work with leading financial and insurance institutions to create value and boost business growth. With more than 1,000 employees and branches in Italy, United Kingdom, Germany, Austria, Switzerland, Spain, Romania, Poland and Ukraine, in 2016 the Group recorded revenues in the amount of Euro 136.7 million.

This press release is available on the Company's website www.be-tse.it.

STOCK DATA	
Reuters Code:	BET.MI
Bloomberg Code:	BET IM
SHAREHOLDERS DATA	
No. of Ord. Shares (m):	135
Total No. of shares (m):	135
Mkt Cap. (Eur m):	112.3
Mkt Float (in %)	50.8

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Mkt Float (in %):	50.8
Mkt Float (Eur m):	57.1
Main shareholders:	T.I.P

GROUP DATA (as at 31.12.2016)

Total revenues (Eur m):	136.7
EBITDA (Eur m):	16.2
EBIT (Eur m):	9.2
EBT (Eur m):	7.5
Net profit (Eur m):	4.2
Net Financial Position (Eur m):	-1.6

OFFICES

Headquarter: Rome Main offices: Milan, London, Munich, Frankfurt, Vienna, Madrid, Warsaw, Zurich, Bucharest, Kyiv

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