

Be



Milan, 19 July 2017

The Board of Directors of Be TSE S.p.A. resolves the co-optation of a Board Director

The Board of Directors of Be TSE S.p.A. (**Be** or the **Company**), listed on the STAR Segment of Borsa Italiana S.p.A., today convened and took note of the resignation for personal reasons of Dr. Umberto Quilici, independent Director of the Company. The resignation was received on July 11, 2017.

The BoD thanks Dr. Quilici for his valuable work with the Company. His experience, professionalism and expertise, as well as the excellent human traits, have been a fundamental asset and important reference for the entire Company. The BoD wishes all the best to Dr. Quilici for the continuation of his human and professional experience.

The BoD consequently resolved the appointment by co-optation, pursuant to Article 2386 of Civil Code, of Dr. Alberto Mocchi as independent Director; he will remain in office until the next Shareholders' meeting of the Company*.

Dr. Mocchi stated that he has the independence and integrity requirements of the Applicable law and self-discipline code for listed companies. On the basis of such statements and information available to the Company, the BoD has verified that the aforementioned independence requirements are in the hands of the Board Member Alberto Mocchi, whose curriculum vitae is available on the Company's website.

At the same meeting, the BoD also reinstated the Audit and Risk Committee, appointing Dr. Alberto Mocchi. Such a Committee is therefore composed of the Councilors Paola Tagliavini, acting as President, Gianluca Ferrari and Alberto Mocchi.

** It should be noted that all the candidates for the position of Director, in the list from which Dr. Quilici had been assigned, declared that they were unable to play the role, essentially for professional commitments.*

About Be

Be Group is listed in the STAR segment of Borsa Italiana and is one of the leading players in the Consulting business for the Financial Services Industry. The company provides Business Consulting, Information Technology and Process & Document Management services. A combination of specialist skills, advanced proprietary technologies and a wealth of experience enable the Group to work with leading financial and insurance institutions to create value and boost business growth. With more than 1,000 employees and branches in Italy, United Kingdom, Germany, Austria, Switzerland, Spain, Romania, Poland and Ukraine, in 2016 the Group recorded revenues in the amount of Euro 136.7 million.

This press release is also available on the web site www.be-tse.it

STOCK DATA

Reuters Code: BET.MI
Bloomberg Code: BET IM

SHAREHOLDERS DATA

No. of ord. shares (m): 134.9
Total no. of shares (m): 134.9
Mkt Cap. (Eur m): 117.6
Mkt Float (in %): 50.8
Mkt Float (Eur m): 59.7
Main shareholders: T.I.P.

GROUP DATA (as at 31.12.2016)

Total revenues (Eur m): 136.7
EBITDA (Eur m): 16.2
EBIT (Eur m): 9.2
EBT (Eur m): 7.5
Net profit (Eur m): 4.2
Net Financial Position (Eur m): -1.6

OFFICES

Headquarter: Rome
Main offices: Milan, London, Munich, Frankfurt, Madrid, Vienna, Warsaw, Bucharest, Kyiv

Be S.p.A.

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