



## Be: Shareholders' Meeting approves 2015 Financial Statement and distribution of dividends in the amount of Euro 1.5 million

- **Approved 2015 Financial Statements with a Net Profit of Euro 2,5 million**
- **Resolved distribution of dividend of Euro 0.01112 per share (DY 2.15%), maturity date 23 May 2016 – payment date 25 May 2016**

Milan, 26 April 2015

The Shareholders' Meeting of Be Think, Solve, Execute (Be in short), a company which operates in the field of ICT Consulting, listed on the STAR Segment of Borsa Italiana, today convened at the Company registered office of Milan, chaired by Antonio Taverna.

### Consolidated results as at 31 December 2015

**Operating revenues** were Euro 114.3 million, plus 17.1% compared to 31 December 2014 (Euro 97.6 million). Revenues recorded by foreign subsidiaries amounted to Euro 33.0 million, equal to about 28.9% of total revenues (Euro 18.9 million in 2014).

The **EBITDA** was Euro 15.0 million, plus 16.4% compared to 31 December 2014 (Euro 12.9 million). The EBITDA margin stood at 13.1% (13.1% as at 31 December 2014).

The **EBIT** was Euro 8.1 million, plus 32.1% compared to 31 December 2014 (Euro 6.1 million). The EBIT margin stood at 7.0%, (6.2% as at 31 December 2014).

**Profit before taxes** from continuing operations was Euro 6.3 million, plus 64.3% compared to Euro 3.8 million as at 31 December 2014.

**Net Profit** was Euro 3.5 million, up 231.6% compared to 31 December 2014 (Euro 1.0 million), after taxes was Euro 2.4 million as at 31 December 2015 (Euro 2.6 million as at 31 December 2014).

**Net Financial Position** was Euro -7.1 million, (Euro -17.0 million as at 31 December 2014).



### Results of “BE” S.p.A.

The Parent Company recorded **total revenues** of Euro 4.6 million (Euro 4.1 million in 2014) and net profit of Euro 2.5 million (Euro 2.2 million in 2014). Net Financial Indebtedness was Euro 0.4 million, improved compared to Euro 7.8 million as at 31 December 2014.

### Dividend

The Shareholders’ Meeting resolved for the allocation of the profit of the year amounting to Euro 2.546.304,73, as follows:

- distribution of dividends of Euro 1,500,000.00, equivalent to Euro 0.01112 per share;
- Euro 127,315.24 to the Legal reserve;
- the remaining Euro 918,989.49 to the Extraordinary reserve.

The dividend which will be paid on 25 May 2016 – coupon n. 6’s maturity date 23 May 2016 and record date 24 May 2016 - has a dividend yield - calculated on the value of the last negotiation day in 2015 – equal to the 2.15%, while the payout ratio results equal to the 58.91% of the net profit of the Parent Company.

### Remuneration Report art. 123-ter D. Lgs. 58/1998

The Shareholders’ Meeting has approved the first section of the report in accordance with art. 123-ter, paragraph 6, of Legislative Decree no. 24 February 1998, n. 58.

The report is available on the Company website at [www.be-tse.it](http://www.be-tse.it).

### Filing of documentation

The Minutes of the Shareholders’ Meeting and the summary report of voting will be made available to the public, according to the terms established by law, at the registered office of the Company, Borsa Italiana and on the website [www.be-tse.it](http://www.be-tse.it).

*The Executive in charge of preparing the company’s accounting documents, Manuela Mascarini, declares, in accordance with art. 154 bis, paragraph 2 of Italian Legislative Decree no. 58 dated 24 February 1998, that the accounting disclosures contained in this press release correspond to that recorded in company documents, ledgers and accounting entries.*

This press release is available on the Company’s website [www.be-tse.it](http://www.be-tse.it).



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*The **Be Group** is listed in the STAR segment of Borsa Italiana and is one of the leading Italian players in the IT Consulting sector. The company provides Business Consulting, Information Technology and Process & Document Management services. A combination of specialist skills, advanced proprietary technologies and a wealth of experience enable the Group to work with leading financial and insurance institutions and Italian industry to create value and boost business growth. With around 1,100 employees and branches in Italy, United Kingdom, Germany, Austria, Switzerland, Romania, Poland and the Ukraine, in 2014, the Group recorded a value of production of Euro 115.4 million.*