
Be: three-year ICT Consulting MoU for Euro 73 million signed with a leading European Banking Group

Rome, 9th January 2015

Be Think, Solve, Execute (Be for short), a company which operates in the field of ICT Consulting, listed on the STAR Segment of Borsa Italiana, today announces that it has signed a Memorandum of Understanding with one of the major European Banking Groups, regarding the award of an ICT Consulting service agreement for a total value of Euro 73 million for the three-year period 2015-2017. The arrangement involves the provision of management consulting and application development services in all European countries in which the client will operate, and opens up opportunities for further partnerships during the three-year period. The parties are committed to translating the Memorandum of Understanding into a service agreement by 1 March 2015. In 2013 the Be Group recorded a value of production of Euro 84 million, and closed the first 9 months of 2014 with revenue of Euro 69.2 million, up 26% on the first 9 months of 2013.

*“We are truly proud and honoured”, stated **Stefano Achermann**, the Company’s CEO, “of having been identified among the most important partners of a major European Banking Group. It is further confirmation of the international dimension of our Group. The value of the agreement gives immediate consistency to the goals defined in the 2015-2017 Three Year Plan and allows us to accelerate the achievement of our declared targets.”*

This press release is available on the Company’s website www.be-tse.it.

The Be Group is listed in the STAR segment of Borsa Italiana and is one of the leading Italian players in the IT Consulting sector. The company provides Business Consulting, Information Technology and Process & Document Management services. A combination of specialist skills, advanced proprietary technologies and a wealth of experience enable the Group to work with leading financial and insurance institutions and Italian industry to create value and boost business growth. With around 1,000 employees and branches in Italy, United Kingdom, Germany, Austria, Switzerland, Romania, Poland and the Ukraine, in 2013, the group recorded a value of production of Euro 84 million.

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