

Be launches its operations in Romania Establishment and launch of a new IT Consulting company

Rome, 18th July 2014

Be Think Solve Execute (Be for short), a company operating in the ICT Consulting area, has decided to establish “Be Think Solve Execute Ro” the registered office of which will be in Bucharest, Romania. The company will develop the Group’s “near shoring” operations involving high complexity projects in the System Integration area. During the past few weeks Be was awarded a significant contract to develop the Internet Banking platform for a leading multinational Bank. The platform will be used to service the Group’s non-domestic Banks. The development centres for the over 4 million Euro contract will be divided between Austria and Romania.

*“Romania is a country with interesting potential – declared **Stefano Achermann**, the company’s CEO – not only in terms of the contracts we were awarded but also because the development centres of some of the major “new economy” multinationals are located here, as are the operating headquarters of some of our major clients. We believe it will be useful to provide the Group with a near shoring centre to support growth in the ICT operations over the medium term. Our being assigned projects of a certain significance confirms that the model featuring a multi-location presence in the European region – with three of our companies being involved in this case – could accelerate our value creation process”*

This press release is available on the Company’s website www.be-tse.it.

The Be Group is one of the leading companies in Italian IT Consulting. The company is listed on the Borsa Italiana MTA [electronic equity market] and offers Business Consulting, Information Technology Services, Process & Document Management. Offering a combination of specialised skills, advanced proprietary technologies and proven experience, the Group works with major Italian financial, insurance and industrial institutions, to create value and promote business growth. With approximately 1,000 employees and branches in Italy, the United Kingdom, Germany, Austria, Switzerland, Poland and the Ukraine, the Group had a production value of Euro 84 million in 2013.

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